

**Minutes of the Regular Meeting
St. Charles Firefighter's Pension Board
Wednesday, June 04, 2014
2 E. Main St., Den A
St. Charles, IL.**

Call to Order

The meeting was called to order by Nick Marqui at 8:05 a.m. Roll call was taken with 4 members present:

Present: Nick Marqui, Tony Centimano, Chris Minick, Warren Drews
Absent: Steve Fuller
Also Present: Joel Meeter, Jon Willhite from UBS, Charlie Atwall, Attorney, Carole Murphy, recording secretary

Minutes of the Meeting

The board reviewed the draft minutes:

- March 5, 2014 – Regular Meeting
- March 28, 2014 – Special Meeting

A motion was made by Warren Drewes and seconded by Tony Centimano to approve the minutes for both meetings.

Voice vote: unanimous, the minutes were approved.

Old Business

Results of Trustee Election

With the expiration of Joel Meeter's term, an election was held to fill the position of an Active Firefighter Trustee for a three year term. The ballots were made available from April 16, 2014 through April 18, 2014 to give all three shifts the opportunity to vote. The results of the election are as follows:

Tony Centimano was elected as the new Trustee

A motion was made by Nick Marqui and seconded by Warren Drewes to accept the election results.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried

Pension Audit

All received a copy of the Department of Insurance Report of Examination with the order attached.

A motion was made by Chris Minick seconded by Tony Centimano to accept the Report of Examination and comply with all requests.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drews

Nays: None

Motion carried

Tom Lindholm Exam

Medical evaluation was received from Dr. Gene Murphy stating disability and confirming a spinal fusion. A separate IME is not needed. Exams must be re-established annually until the age of 50, (2 more years).

A motion was made by Tony Centimano and seconded by Warren Drews to continue Tom Lindholm's disability status.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drews

Nays: None

Motion carried

Status of RFP for Advisor / Consultant

Chris Minick passed out a draft that is modelled after the Police Department RFP. The board will review the draft and report comments back to Chris Minick within 1 week. Proposal will be sent to four candidates.

- UBS Institutional Consulting
- Mitchell, Vaught & Taylor
- Sawyer Falduto
- AHC – Craig Larson

Chris Minick will distribute and receive RFP's.

- Proposals to be returned by mid-July.
- Special meeting to review RFP's in early August.

A motion was made by Nick Marquis and seconded by Tony Centimano to approve dissemination of RFP's.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried.

New Business

Elect Officers

The board elected the following:

- President – Nick Marquis
- Vice President – Steve Fuller (term ends in April)
- Secretary – Tony Centimano
- Asst. Secretary – Chris Minick

A motion was made to approve the elected positions by Nick Marqui and seconded by Warren Drewes.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried.

Update Check Signers

Check signing status will be changed from 3 signers to 4 signers. Harris Bank will be contacted to update signature cards.

Authorized signers will be Nick Marqui, Chris Minick, Warren Drewes and Tony Centimano. Joel Meeter will be removed.

A motion was made by Tony Centimano and seconded by Chris Minick to approve to update check signers.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried

Review Investments

Investment report books were received for review. Investment report discussed with Jon Willhite.

Focus report for McKee & Sage was requested by Chris Minick. Chris Minick was authorized to use tax receipts to invest and rebalance as per policy statement.

A motion was made by Tony Centimano and seconded by Nick Marqui to authorize Chris Minick to work with Jon Willhite to invest the 2014 tax receipts in accordance with the IPS.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried

Trustee Training

As a new board member, Tony Centimano will undergo a 32 hour IPPFA, (Illinois Public Pension Fund Association) training class - date TBA. Other returning board members will undergo 16 hours of refresher training IPPFA class on September 2nd and September 3rd, 2014. Training will be scheduled by Chris Minick for Nick Marqui, Warren Drewes, and Steve Fuller.

Invoice from Charles Atwell

Invoices and statements were presented and reviewed by the board for Atwell & Atwell and the Illinois Department of Insurance Annual Compliance Fee.

A motion was made by Tony Centimano seconded by Warren Drewes to approve payment to Atwell & Atwell in the amount of \$1800.00 and The Illinois Department of Insurance in the amount of \$5,865.63 for a total of \$7,665.63.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried

Liability & Malpractice Insurance

The board discussed the existing insurance policy with the possibility of adding the board members to the additional insured. The board will add Greg Kiesewetter from Cook and Castle & Assoc. to the next agenda to discuss liability insurance. May use finance conference room if necessary.

Motion was made by Nick Marqui and seconded by Warren Drewes to change regularly scheduled meeting from September 3, 2014 to September 4, 2014.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drewes

Nays: None

Motion carried

QILDRO for Scott Swanson

Received QILDRO – copy of check given to Charles Atwell for review. Subject tabled at this time until review is complete.

Adjournment

A motion was made for adjournment by Nick Marqui and seconded by Tony Centimano.

A roll call vote was taken:

Ayes: Nick Marqui, Tony Centimano, Chris Minick, Warren Drews

Nays: None

Motion carried; meeting adjourned at 9:45 a.m.

Respectfully Submitted; Carole Murphy, Recorder of the minutes